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**NEW BOOK BY PROMONTORY GENERAL COUNSEL
PUBLISHED BY OXFORD UNIVERSITY PRESS**

Arlington, VA – (May 19, 2009) – Oxford University Press has announced the publication of *The Software License Unveiled* by Douglas E. Phillips, Vice President and General Counsel of Promontory Interfinancial Network.

In the new book, Phillips explains how the privately-written law that controls access to software extends, modifies, or even displaces public intellectual property and commercial law.

Phillips, who leads Promontory's legal department, joined the company in February 2006. He came to Promontory from the law firm of Covington & Burling in Washington, D.C. For two decades at the firm he was involved with significant legal issues affecting software on behalf of a range of clients, both licensors and licensees, from startup companies to large corporations.

According to Eric Schmidt, Chairman of the Board and CEO of Google Inc., "This is a thorough tour of the software license. Phillips challenges conventional models and ideologies, and offers real-world examples and insights for anyone who has a stake in software distribution."

Mark Jacobsen, President and CEO of Promontory Interfinancial Network, said, "We are delighted by the publication of our general counsel's new book by one of the world's renowned publishing houses. Doug's expertise in intellectual property, combined with his business knowledge, helps to place our legal department among the best in the financial services industry."

Promontory, formed by leading figures in banking and based in Arlington, Virginia, provides technology-based services to banks and broker-dealers. Approximately 3,000 banks throughout the United States participate in Promontory's CDARS[®] service. CDARS uses a sophisticated algorithm to swap deposits among multiple banks, enabling banks to give their depositors access to up to \$50 million or more in FDIC insurance while working through a single financial institution. Other Promontory services include the IND[®] deposit sweep service, which supports broker-dealers in placing the funds of millions of customers in FDIC-insured bank accounts.

To arrange an interview with author Douglas E. Phillips, please contact Michelle Rafferty of Oxford University Press at 212.726-6243 or Michelle.Rafferty@oup.com.

THE SOFTWARE LICENSE UNVEILED
How Legislation by License Controls Software Access
by Douglas E. Phillips, will be published by Oxford University Press in hardcover on June 11, 2009
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