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BANK CUSTOMERS TO ENJOY
\$30 MILLION IN FDIC INSURANCE COVERAGE

Arlington, VA (September 25, 2006) – Promontory Interfinancial Network today announced it is raising the level of FDIC insurance coverage its member banks can offer a customer to \$30 million – 300 times the coverage a typical bank provides.

Currently, Promontory member banks can offer a customer up to \$25 million through Promontory’s premier service CDARS®.

“Interest rates are higher than they have been in years, so bank certificates of deposit have become an even more attractive investment option” said Promontory Vice Chairman, noted economist Alan S. Blinder, a former Vice Chairman of the Federal Reserve Board. “The increased CDARS coverage could not have come at a better time for bank customers.”

Currently, 1,370 banks are members of the Promontory Network. Member banks operate more than 15,000 offices nationwide.

“Our member banks asked for the higher limit to meet individual, institutional and local government customer demand – and we are pleased that the Network is now able to deliver,” said Mark P. Jacobsen, Promontory President and COO.

Promontory began offering CDARS – the Certificate of Deposit Account Registry ServiceSM -- in January 2003, at first offering \$250,000 in coverage. Since then it has raised coverage seven times.

CDARS – pronounced “cedars” -- is a deposit placement service. To offer CDARS, a bank must be a member of the Promontory Network. When a customer places a large deposit with a Network member, the bank arranges for the placement of funds into CDs issued by other Network banks – in increments of less than \$100,000 to ensure that both principal and interest are eligible for full FDIC protection. Deposits placed through CDARS meet the pass-through insurance coverage guidelines established by the FDIC.

From the customers’ point of view, CDARS is one-stop shopping. Regardless of the number of CDs they receive, CDARS customers work with only one bank, sign only one agreement, and receive one account statement.

CDARS is endorsed by the American Bankers Association.
